

Vignahartas Trust's

SHIVAJIRAO S. JONDHLE INSTITUTE OF MANAGEMENT SCIENCE & RESEARCH,  
ASANGAON

SEMESTER - IV

SAMPLE QUESTION PAPER – PROJECT MANAGEMENT

Time: 60 Minutes

Marks: 50

1. Project phases allow for effective control at the \_\_\_\_\_.
  - A. Project cost
  - B. Funding level
  - C. Estimation
  - D. Quality
2. Planning and controlling the task is the \_\_\_\_\_ of a project manager.
  - A. Strategy
  - B. Responsibility
  - C. Procedure
  - D. Duty
3. Which of the following shows the process of creating something new \_\_\_\_\_?
  - A. Business model
  - B. Modelling
  - C. Creative flexibility
  - D. Innovation
4. \_\_\_\_\_ presupposes commitment to tasks to be performed with well defined objectives, schedules and budget.
  - A. Plan
  - B. Project
  - C. Schedule
  - D. Proposal
5. Projects concerned with industrial development, power generation, mineral development will be considered as \_\_\_\_\_.
  - A. Quantifiable project
  - B. Sectoral project
  - C. Techno-economic project
  - D. Feasibility project.
6. PERT analysis is based on
  - A. Optimistic time
  - B. Pessimistic time
  - C. Most likely time
  - D. All the above.
7. The particular task performance in CPM is known
  - A. Dummy
  - B. Event
  - C. Activity
  - D. Contract.

8. The difference between the maximum time available and the actual time needed to perform an activity is known as \_\_\_\_\_
  - A. Free float
  - B. Independent float
  - C. Total float
  - D. Half float
9. Critical path method
  - A. Is an improvement upon bar chart method
  - B. Provides a realistic approach to daily problems
  - C. Avoids delays which are very common in bar charts
  - D. All the above.
10. An event is indicated on the network by a number enclosed in
  - A. A circle
  - B. A square
  - C. A triangle
  - D. All the above.
11. Critical path lies along the activities having total float
  - A. Positive
  - B. Negative
  - C. Zero
  - D. Same
12. In a Gantt chart the horizontal axis is usually which of the following?
  - A. Activities
  - B. Cost
  - C. Profit
  - D. Time
13. Gantt charts are used for
  - A. Forecasting sales
  - B. Production schedule
  - C. Scheduling and routing
  - D. Linear programming
14. Which of the following technique will ensure that impact of risk will be less?
  - A. Risk avoidance technique
  - B. Risk Mitigation technique
  - C. Risk contingency technique
  - D. All of the above
15. What is associated with product risk?
  - A. Control of test item
  - B. Negative consequences
  - C. non-availability of test environment
  - D. Test object
16. A project manager is a person who is responsible for \_\_\_\_\_ the project.
  - A. Leading
  - B. Guiding
  - C. Deadline
  - D. Focus

17. The project teams can be created on a temporary basis or for a very \_\_\_\_\_ duration.
- A. Short
  - B. long
  - C. Medium
  - D. Continuous
18. Project Manager direct, manage and \_\_\_\_\_ the project team.
- A. Control
  - B. Direct
  - C. Motivate
  - D. Organize
19. The project manager should be \_\_\_\_\_ trained in project management techniques and processes.
- A. Appropriately
  - B. Correctly
  - C. Guiding
  - D. Supporting
20. Project manager build and sustain \_\_\_\_\_ communications with other roles involved in the project.
- A. Verbal
  - B. Written
  - C. Visual
  - D. Effective
21. \_\_\_\_ equates the present values of cash inflows with the initial investment associated with a project.
- A. NPV
  - B. IRR
  - C. ARR
  - D. PI
22. Which value of NPV implies that the firm is indifferent to accepting or rejecting the project?
- A. 1
  - B. 0
  - C. Less than 1
  - D. Greater than 1
23. Which of the following method is also known as the B/C ratio?
- A. NPV
  - B. IRR
  - C. ARR
  - D. PI
24. Which of the following is the traditional method of capital budgeting?
- A. NPV
  - B. IRR
  - C. ARR
  - D. PI

25. Which method is suitable for knowing that, how many years will it take for the cash benefits to pay the original cost of an investment?
- A. Payback period Method
  - B. ARR
  - C. IR
  - D. PI